

**FINANCE COMMITTEE MINUTES
SEPTEMBER 3RD, 2013**

SIGN IN

**VIRGIL KAMBARIAN
GERALD WILLIAMS
RON SIMPSON
BILL DAVIS
JUDY WHITAKER
BRIAN KONZEN**

**JACK JENKINS
PAUL JACKSTADT
BRENDA WHITAKER
DON THOMPSON
ED HAGNAUER
WALMER SCHMIDTKE**

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED FIRST IS THE APPROPRIATION DOWNTOWN TIF. WE WOULD LIKE THE COMMITTEE TO HIRE A FIRM TO IMPROVE THE DOWNTOWN EXTERIOR BUILDINGS.

MAYOR STATED THAT IT IS NOT ONLY THE IMMEDIATE DOWNTOWN AREA BUT THE WHOLE TIF AREA.

KAMBARIAN STATED THAT THE HOSPITAL IS LOOKING AT DOING SOME IMPROVEMENTS. KAMBARIAN TURNED OVER TO SCOTT ONEY TO EXPLAIN THE PGA CONTRACT.

ONEY STATED THAT THEY PGA CONTRACT IS BROKEN DOWN BY THE COST, AND THEN THE STANDARD APPLICATION THE BUILDING IMPROVEMENT. THESE FUNDS WILL BE DETERMINED BY THE MONEY AVAILABLE BY THE TIF AND THE HARC BOARD.

KAMBARIAN STATED NEXT IS THE LEASE PURCHASE FOR A TRUCK. KAMBARIAN TURNED THE MEETING BACK TO SCOTT ONEY.

ONEY STATED THAT WE HAVE BUDGETED FOR THE DUMP TRUCK, ROGER KNOBELOCH OF THE STREET DEPARTMENT HAS WENT OUT AND GOT BIDS ON 2 TRUCKS ONE FOR \$107,000.00 AND ANOTHER FOR \$108,000.00. I HAVE GOTTEN INTEREST RATES FROM 2 BANKS AND THE BANK OF EDWARDSVILLE HAS A 5 YEAR LOAN AT 2.5%. WE HAVE BUDGETED FOR \$53,000.00 AT THIS RATE IT WILL COST \$55,000.00 AND WE WOULD LIKE THE COMMITTEE BRING UP A RESOLUTION TO THIS EFFECT.

MOTION BY WILLIAM, SECOND BY MCDOWELL TO MOVE FORWARD ON THE PURCHASE AND FINANCING OF THE DUMP TRUCK WITH THE BANK OF EDWARDSVILLE.

KAMBARIAN TURNED MEETING OVER TO JONATHON FERRY.

FERRY STATED THAT THERE IS A PROGRAM OUT THERE WHERE HE COULD LEARN TO EVALUATE THE FINANCIAL STATEMENTS FOR COMPANIES THAT WOULD HELP WHEN NEW BUSINESSES ARE COMING INTO THE AREA OR EXPANDING AND EXISTING BUSINESS. I NEED THE COUNCILS APPROVAL IN THE FORM OF A RESOLUTION TO BEGAN THE APPLICATION PROCESS.

MOTION BY KAMBARIAN, SECOND BY WHITAKER TO HAVE THE ATTORNEY DRAW UP A RESOLUTION FOR JONATHON FERRY TO BEGIN THE APPLICATION PROCESS TO EVALUATE FINANCIAL STATEMENTS AS LONG AS IT DOESN'T EFFECT THE MORRISON ROAD PROJECT. MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.